

QUEST HOLDINGS S.A.

S.A. Reg. No. 12176370100

Registered Address: 2A, Argyroupoleos Str. - GR-176 76 Kallithea, Athens, Greece

Financial data and information for the period: 1 January 2013 to 30 September 2013

Published according to decision 4/507/28.04.2009 resolution of Greek Capital Committee.

The financial data and information presented below, that are derived from the financial statements, aim to provide summary information on the financial position and results of QUEST HOLDINGS S.A. (Company) and the Group. Therefore, before proceeding with any kind of investment decision or any other transaction with the Company, readers should refer to the Company's website where the annual financial statements, as well as the audit report by the legal auditor, are published.

COMPANY'S PROFILE

Supervising authority: Ministry of Development
Date of approval of the financial statements by the Board of Directors: 19 November 2013
Company's website: www.quest.gr

Board of Directors' composition:

Chairman - executive member	Fessas Theodore
Vice Chairman - independent non - executive member	Tamvakakis Faidwn
Managing Director - executive member	Tzortzakos Pantelis
Executive member	Koutsourelli Efthichia
Executive member	Bitsakos Markos
Independent non - executive member	Papparis Michael
Independent non - executive member	Tamvakakis Apostolos
Independent non - executive member	Rigas Konstantinos
Independent non - executive member	Papadopoulos Apostolos

STATEMENT OF FINANCIAL POSITION (Amounts in thousand €)

	GROUP		COMPANY	
	30/9/2013	31/12/2012	30/9/2013	31/12/2012
ASSETS				
Property, plant and equipment	84.599	73.242	39.218	39.527
Investment properties	8.179	8.186	-	-
Intangible assets	26.617	27.175	19	24
Investments	7.074	8.221	88.771	99.599
Other non current assets	16.088	18.679	12.753	12.752
Inventories	11.209	13.635	-	-
Trade receivables	61.690	74.288	7.340	797
Other current assets	82.024	79.943	2.552	552
TOTAL ASSETS	297.477	303.368	150.652	153.250
EQUITY AND LIABILITIES				
Share capital	19.228	19.228	19.228	19.228
Share premium	39.592	39.592	39.592	39.592
Other equity items	111.073	110.656	89.348	90.268
Total equity attributable to equity holders (a)	169.893	169.476	148.168	149.088
Minority interest (b)	8.379	8.233	-	-
Total equity (c) = (a) + (b)	178.271	177.707	148.168	149.088
Long term borrowings	19.412	21.555	-	-
Provisions / Other long term liabilities	11.993	14.691	1.728	1.266
Short term borrowings	12.115	9.137	-	-
Trade payables	19.469	37.952	500	2.525
Other short term liabilities	56.218	42.326	257	371
Total liabilities (d)	119.207	125.661	2.484	4.162
TOTAL EQUITY AND LIABILITIES (c) + (d)	297.477	303.368	150.652	153.250

STATEMENT OF CHANGES IN EQUITY (Amounts in thousand €)

	GROUP		COMPANY	
	30/9/2013	31/12/2012	30/9/2013	31/12/2012
Equity balance at the beginning of the year (1/1/2013 and 1/1/2012 respectively)	177.707	195.433	149.088	164.498
Total comprehensive income net of tax	623	(7.576)	(775)	(5.699)
Purchase of own shares	(145)	(97)	(145)	(97)
Consolidation of new subsidiaries / associates and change in stake in existing ones	86	(440)	-	-
Share Capital decrease	-	(9.614)	-	(9.614)
Equity balance at the end (30/09/2013 and 31/12/2012 respectively)	178.271	177.707	148.168	149.088

CASH FLOW STATEMENT (Amounts in thousand €)

	GROUP		COMPANY	
	1/1-30/9/2013	1/1-30/9/2012	1/1-30/9/2013	1/1-30/9/2012
Operating activities				
Profit / (loss) before tax (continued operations)	4.113	1.017	(109)	18
(Loss) before tax (discontinued operations)	-	-	-	-
Adjustments for:				
Depreciation and amortisation	3.313	3.416	405	433
Provisions	253	62	17	5
Results (income, expenses, profit and loss) from investing activities	(1.812)	8	152	(128)
Interest expense	877	2.393	5	4
Other	(3)	(4)	(3)	(4)
Changes in working capital:				
Decrease / (increase) in inventories	2.426	2.614	-	-
Decrease / (increase) in receivables	9.193	19.947	(6.506)	(747)
Increase / (decrease) in liabilities (excluding borrowings)	(6.247)	(7.511)	(2.156)	(355)
Less:				
Interest paid	(877)	(2.393)	(5)	(4)
Income tax paid	(637)	(1.484)	12	(44)
Operating activities from discontinued operations	-	-	-	-
Net cash generated from operating activities (a)	10.598	18.066	(8.189)	(821)
Investing activities				
Acquisition of subsidiaries and other investments	(185)	(974)	(46)	5
Sales of subsidiaries and other investments	955	-	955	-
Purchases of property, plant, equipment and intangible assets	(14.147)	(2.766)	(92)	(149)
Purchases of financial assets	(1.000)	-	(1.000)	-
Proceeds from sale of property, plant, equipment and intangible assets	-	71	-	3
Proceeds from capital decrease of subsidiaries	753	36	10.527	10.000
Decrease / (increase) in restricted cash	4.750	-	-	-
Dividends received	-	206	-	206
Interest received	2.033	888	26	1
Net cash used in investing activities (b)	(6.841)	(2.537)	10.370	10.067
Financing activities				
Proceeds from borrowings	6.515	1.436	-	-
Repayments of borrowings	(5.680)	(19.005)	-	-
Share Capital Decrease / Cash return to shareholders	-	(9.614)	-	(9.614)
Purchases of own shares	(146)	(57)	(145)	(57)
Net increase/ (decrease) in cash and cash equivalents (a) + (b) + (c)	4.445	(11.711)	2.036	(425)
Cash and cash equivalents at beginning of year	43.842	48.911	353	812
Cash and cash equivalents at end of period	48.287	37.200	2.389	388

STATEMENT OF COMPREHENSIVE INCOME (Amounts in thousand €)

	GROUP			
	1/1-30/9/2013	1/1-30/9/2012	1/7-30/9/2013	1/7-30/9/2012
Sales	209.685	202.764	68.743	67.435
Gross profit	37.604	36.096	12.373	11.787
Earnings / (losses) before tax, financing and investing results	5.440	3.772	1.927	1.960
Earnings / (losses) before tax	4.113	1.017	1.226	(113)
Earnings / (losses) after tax (A)	311	(1.756)	327	(1.367)
- Owners of the parent	482	(1.917)	368	(1.497)
- Non-controlling interests	(172)	161	(41)	130
Other comprehensive income, net of tax (B)	312	(599)	(21)	(276)
Total comprehensive income, net of tax (A) + (B)	623	(2.355)	306	(1.643)
- Owners of the parent	557	(2.516)	357	(1.774)
- Non-controlling interests	65	161	(51)	130
Earnings / (losses) after tax per share - basic (in €)	0,0100	(0,0399)	0,0077	(0,0312)
Earnings / (losses) before tax, financing, investing results, depreciation and amortization	8.754	7.188	3.029	3.090
	1/1-30/9/2013	1/1-30/9/2012	1/7-30/9/2013	1/7-30/9/2012
Sales	-	-	-	-
Gross profit	-	-	-	-
Earnings / (losses) before tax, financing and investing results	(27)	(191)	61	78
Earnings / (losses) before tax	(109)	18	(96)	74
Earnings / (losses) after tax (A)	(560)	(54)	(214)	46
Other comprehensive income, net of tax (B)	(215)	-	-	-
Total comprehensive income, net of tax (A) + (B)	(775)	(54)	(214)	46
Earnings / (losses) after tax per share - basic (in €)	(0,0116)	(0,0011)	(0,0045)	0,0010
Earnings / (losses) before tax, financing, investing results, depreciation and amortization	378	243	192	222

ADDITIONAL INFORMATION:

1. The Group companies that are included in the consolidated financial statements with their registered addresses, their share of participation, the consolidation method and the tax unaudited years, are presented in note 24 of the Condensed Consolidated Interim Financial Statements. 2. In the consolidated financial statements for the period from 01/01/2013 to 30/09/2013 the company with name Diasimo Holdings Ltd (establishment), Blue onar Ltd (establishment), Unisystems B.V. (establishment), Unisystems Türk Bilgi Teknolojileri A.Ş. (establishment) and Nubis S.A. (establishment) and iqbilily S.A. (establishment) was consolidated whereas there was not consolidated in the respectively period of previous year. 3. There are the following pledges over fixed assets: " a) On February 17th, 2012 a mortgage was registered on the property (land) - located at L. Athinon 114 - of the Company's subsidiary "Unisystems" in favour of the National Bank of Greece, for the amount of €2.800 thousand.b) Furthermore, in order to ensure the subsidiary's "Quest Solar" "Bond Agreement with the Commercial Bank, a pledge was registered on the equipment of the above Company's subsidiary for the amount of €17.500 thousand. 4. Number of employees at the end of the current period: Company 19, Group 1.210 and Company 23, Group 1.198 (as of 30.09.2012). 5. Intercompany transactions (income, expenses) for the period from 01/01/2013 to 30/09/2013 and intercompany balances (receivables, liabilities) as of 30 September 2013, according to IAS 24, as well as salaries and other short-term employment benefits, receivables from and payable to management personnel, are as follows:

(Amounts in thousand €)	GROUP	COMPANY
a) Income from sales of goods and services	2.663	2.334
b) Expenses for purchases of goods and services	905	60
c) Receivables	903	7.145
d) Liabilities	75	390
e) Salaries and other short-term employment benefits	1.626	155
f) Receivables from management personnel	-	-
g) Payables to management personnel	-	-

6. Earnings per share were calculated based on the weighted average number of shares in circulation. 7. For the period ended 30/09/2013, provisions for tax unaudited years are for the Group € 1.407 thousand, whereas accumulated provisions for retirement benefit obligations are for the Group € 4.666 thousand (2012: 4.413 thousand) and for the Company € 134 thousand (2012: 117 thousand). The accumulated provisions for bad debts are for the Group € 34.500 thousand (2012: 32.028 thousand) and the accumulated provision for slow moving inventories are € 3.972 thousand (2012: € 2.995 thousand). 8. "Other comprehensive income / (loss) for the year net of tax" for the Group includes an amount of € (215) thousand related to investments valuation provisions to available-for-sale financial assets and € 527 thousand related to valuation of derivatives financial assets. For the previous period the amount concerning valuation of derivatives financial assets was € (599) thousand for the Group. For the Company includes an amount of € (215) thousand related to investments valuation provisions to available-for-sale financial assets. 9. The Group has investments in a percentage rating from 20% to 50%. However, the Group is not capable of exercising a significant influence to them, since other shareholders are controlling them either individually or in an agreement between them. For the above mentioned reason, the Group classifies the companies IASON S.A. (33,50% percentage), AMERICAN COMPUTERS & ENGINEERS HELLAS S.A. (35,48% percentage) and TEKA SYSTEMS S.A. (25% percentage), in the category "Available-for-sale financial assets". (Note 13). 10. On 21/12/2012 the Company's Board of Directors, implementing the decision of the Ordinary General Shareholders' Assembly, with which the purchase of own shares was approved, according to article 16 of the Law 2190/20, decided to purchase up to one million (1.000.000) own shares, with a minimum purchase price of one cent of euro (€ 0,01) and a maximum of two euros and fifty cents (€ 2,50) per share until the 31st of December 2013. Up to 30/09/2013 the Company purchased 198.259 own shares, through the Athens Stock Exchange. 11. There are various legal cases against companies of the Group for which the Management estimates that no additional material liabilities will arise." 12. Events after the balance sheet date: The Company purchased 74.485 own shares during the period from 01 October 2013 to 19 November 2013, through the Athens Exchange Member "Eurobank EFG Equities", with a total purchase price of € 107 thousand. "

Kallithea, 19 November 2013

THE CHAIRMAN	THE MANAGING DIRECTOR	THE EXECUTIVE MEMBER	THE GROUP FINANCIAL CONTROLLER	THE CHIEF ACCOUNTANT
THEODORE FESSAS	PANTELIS TZORTZAKIS	MARKOS BITSAKOS	DIMITRIS PAPANIAMANTOPOULOS	KONSTANTINIA ANAGNOSTOPOULOU